

Health Check

Car Benefit Solutions (CBS) is one of the UK's leading providers of automotive benefits consultancy, specialising in the development and implementation of bespoke structured company car alternatives. The CBS product suite includes financial modelling, technical advice, policy development, Inland Revenue compliance, project management, Health-Checks and Fleet Services.

CBS Health-Check

CBS specialists have been designing and implementing Employee Car Ownership (ECO) schemes for many years and have built up a wealth of knowledge in this field. All CBS consultants are professionally qualified with a financial background and in addition have significant experience of working with leading legal Counsel to develop technically robust solutions.

A dedicated team of CBS consultants will work with you to ensure that you are maximising the benefits from your ECO and that it is compliant with the relevant legislation. CBS will also work with your current suppliers to ensure these benefits are delivered to you.

The Health Check offers a cost effective and comprehensive review of your ECO scheme's effectiveness.

What issues do we address?

- ECO scheme not delivering required economic benefit.
- Is an ECO the correct mechanism to use to deliver a car benefit to your employees.
- ECO not operating in accordance with tax clearance or full disclosure tax clearance not obtained.
- Higher than expected tax liabilities.
- Non compliance with other relevant legislation.
- Higher than expected administration costs of supporting the ECO.

Client Benefits

- Maximisation of the benefits available from operating an ECO scheme.
- Development and implementation of solutions to mitigate unplanned tax liabilities.
- Review of PAYE Settlement Agreement calculations to ensure tax and NIC not overstated.
- Reduction in administration costs.
- A technically robust ECO which is compliant with all the necessary legislation.

Is this relevant to you?

This service is relevant if your organisation faces these situations:

- Current ECO scheme not delivering the economic benefits promised by the supplier.
- ECO policies and benefits need to be updated due to business restructuring.
- Concerns that the tax clearance was not on a full disclosure basis and that unexpected tax liabilities may arise.
- Unsure that the ECO meets legal requirements with regard to consumer credit, employment law, insurance and other relevant legislation.

For more information

on how CBS could add value to your organisation, please contact: