

Press Release

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Full Story

Drivers still don't understand car tax 04 Feb 2005

A study of 550 fleet operators carried out by Car Benefit Solutions has highlighted that 55 per cent of fleet bosses felt their employees did not fully understand the make-up of their company car benefit. The survey also suggested that the Inland Revenue was predicting a tax shortfall of £75 million as a result of drivers choosing more efficient diesel vehicles and a reduction in the company vehicle parc.

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About CBS

Car Benefit Solutions Ltd (CBS) is an organisation based in the North West, devoted to the development of cost effective strategies to maximise the perceived value of car benefit for employees whilst minimising the provision cost to the employer. Since their inauguration in July of 2002, CBS have established themselves as a leading authority on structured workplace car schemes and the supplier of choice to several major UK corporates. Their business is dedicated to the design, development, implementation and ongoing management of tax efficient alternatives to the traditional company car.

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